

# Initiatives



## BIPOC Community Loan Fund

The Black Indigenous People of Color (BIPOC) Community Loan Fund, is a collaboration project between First Community Capital and The Riverside County Black Chamber of Commerce. The BIPOC Loan Fund will allow RCBCC to grant a SBA Microloan to minority business and homeowners in the Riverside and San Bernardino County.

### Our Goal

RCBCC pledges to assist in the success and establishment of 100 new minority owned businesses and 100 minority owned homes.

Within the first year we estimate at least 65 borrowers will receive much needed Capital to start, grow or sustain their business. This is expected to either create or maintain no less than 45 full time jobs.

**The BIPOC COMMUNITY LOAN FUND  
APPLICATION IS ESTIMATED TO BE  
AVAILABLE BY JUNE 2023**

AB3121

[Click here to learn more about the statewide initiative to achieve Black reparations.](#)